

26.—Movements of Funds Between Canada and All Other Countries, by Groups of Companies, 1926-37.

(In millions of dollars.)

Group.	1926.	1927.	1928.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1936.	1937.
CANADIAN COMPANIES—												
Inward.....	4.8	3.7	3.5	18.4	8.9	28.3	9.6	17.7	20.0	13.1	14.6	20.1
Outward.....	6.8	9.8	6.6	1.7	1.7	1.3	1.2	4.2	5.1	11.1	17.5	12.5
Net Inward.....	—	—	—	16.7	7.2	27.0	8.4	13.5	14.9	2.0	—	7.6
Net Outward.....	2.0	6.1	3.1	—	—	—	—	—	—	—	2.9	—
BRITISH, UNITED STATES, AND OTHER COMPANIES—												
Inward.....	9.2	6.3	4.5	11.6	12.1	12.7	4.4	2.3	7.0	6.9	4.4	3.9
Outward.....	16.2	15.2	13.4	9.3	10.3	5.7	13.8	16.8	18.9	26.9	27.5	21.5
Net Inward.....	—	—	—	2.3	1.8	7.0	—	—	—	—	—	—
Net Outward.....	7.0	8.9	8.9	—	—	—	9.4	14.5	11.9	20.0	23.1	17.6
ALL COMPANIES—												
Inward.....	14.0	10.0	8.0	30.0	21.0	41.0	14.0	20.0	27.0	20.0	19.0	24.0
Outward.....	23.0	25.0	20.0	11.0	12.0	7.0	15.0	21.0	24.0	38.0	45.0	34.0
Net Inward.....	—	—	—	19.0	9.0	34.0	—	—	3.0	—	—	—
Net Outward.....	9.0	15.0	12.0	—	—	—	1.0	1.0	—	18.0	26.0	10.0

Table 27 shows that in 1937 operations between Canada and the United States accounted for more than half the total movement of funds, and for more than the total net outward movement because of the influence of United States on foreign life companies.

27.—Movements of Funds Between Canada and Other Countries, by Classes of Companies, 1937.

(In millions of dollars.)

Between Canada and—	All Companies.	Canadian Life.	Canadian Fire and Other.	British Life.	British Fire and Other.	United States and Foreign Life.	United States and Foreign Fire and Other.
United Kingdom—							
Inward from.....	9.0	8.0	0.1	0.6	0.3	Nil	1
Outward to.....	9.2	5.4	0.5	1.0	2.1	0.2	1
United States—							
Inward from.....	11.8	8.2	0.9	0.9	Nil	0.2	1.6
Outward to.....	23.7	5.2	0.5	1	0.1	13.2	4.7
Other Countries—							
Inward from.....	3.2	2.8	0.2	1	1	Nil	0.2
Outward to.....	1.1	0.8	0.1	0.2	1	"	1
All Countries—							
Inward from.....	24.0	19.0	1.2	1.5	0.3	0.2	1.8
Outward to.....	34.0	11.4	1.1	1.2	2.2	13.4	4.7
Net Inward.....	—	7.6	0.1	0.3	—	—	—
Net Outward.....	10.0	—	—	—	1.9	13.2	2.9

¹ Less than 0.1.

Section 5.—Government Annuities.

For more than thirty years the Dominion Government has carried on a service that permits and encourages Canadians, during the earning period of their lives, to make provision for their old age. The necessary legislation was passed in 1908 as the Government Annuities Act (c. 7, R.S.C., 1927, amended by c. 33, 1931). This Act is now administered by the Minister of Labour, and provides that any person resident or domiciled in Canada may purchase an annuity from the Government of Canada.

A Canadian Government annuity is a fixed yearly income paid by the Government of Canada. The income is payable in quarterly instalments (unless otherwise expressly provided) for life, but may be guaranteed for ten, fifteen, or twenty years in any event. The minimum amount of annuity obtainable on the life of one person